

Why You Should Talk With us About Life Settlements

Life is full of unexpected changes. That life insurance policy you bought years ago has given your family peace of mind over the years, but perhaps you should re-evaluate whether to keep it in force. Do any of these apply in your situation?

- The policy you have now is term insurance that is going to expire soon but your health situation will likely make you uninsurable to take out a new policy to replace the one you have now.
- You have a cash value life policy but due to reductions in the credited interest rates it is in danger of lapsing and you can't afford the premiums that would be required to put it back on track.
- You no longer need a life insurance policy because your family situation has changed -- the kids are grown and maybe your spouse has predeceased you.

In situations such as these you might consider terminating your life insurance for its cash value (if any) or just allowing it to lapse. However, many people find that a Life Insurance Settlement is a better solution. This kind of transaction can often give you much more cash for your existing life insurance that you can get by cashing it out with the issuing company.

Give me a call so we can discuss the specifics of your situation.